



## **PetroLedger Financial Services Adds Talent, Land Administration Services and new Oklahoma City Office Acquiring Associated Resources, Inc.**

*The industry leader in oil and gas back office transactional accounting services adds important capability to become premier full service back office provider.*

(SAN ANTONIO and OKLAHOMA CITY) – February 1, 2023.

PetroLedger Financial Services, LLC. (“PetroLedger”) today announced the acquisition of Oklahoma City-based oil and gas land management and accounting firm, Associated Resources, Inc. (“ARI”), as an expansion of its strategic transactional accounting services for the energy market.

“We are thrilled to welcome Associated Resources to the PetroLedger family,” said Chad Smith, Partner at PetroLedger. “The combination of their high-quality land services and our premier transaction accounting creates a full-service offering for our current and potential clients. This acquisition is a natural extension of our current business and will enable us to better serve our existing clients and continue to grow our business.”

“Land administration services is a natural progression for PetroLedger as our current and potential clients continue to ask for help to support their operational needs,” continued Smith. “With our broad product offering, operators can be assured that in one-stop, all of their outsourcing needs will be met. Our industry is increasingly losing experienced professionals who are retiring, and due to concerns about the future of our industry, fewer young professionals see a career in oil and gas. PetroLedger is heavily investing in people, training, and technology while also opening offices in new markets. We are committed to supporting the hard-working individuals in our industry.” concluded Smith.

“To find a buyer in PetroLedger who believes in the power of what we do and the people we work with was paramount in our decision to sell,” said Brandan Ward, Partner at ARI. “We believe their attitude to put the client first by investing in their people honors the brand we built over the last 30 years. Our hard-working clients and friends in the oil and gas industry deserve a reputable and diligent partner to support all their needs, and now PetroLedger can do that across land administration.”

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PetroLedger, headquartered in San Antonio, is a nationwide leader in providing transaction services for the oil and gas industry. We focus on people and process, making sure the right person is doing the right work at the right time. Supported by over 125 employees across the nation, we support a full suite of transactions services, gas plant settlements, division orders, mineral interest management and regulatory requirements. To learn more about our mission, vision and values, and where PetroLedger can take your company, visit us at [petro-ledger.com](http://petro-ledger.com).

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